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Consumer Affairs Victoria expanding its on-line licensing & registration system to LMCTS

Members of VACC's Licensed Motor Car Trader (LMCT) Divisions are advised that Consumer Affairs Victoria (CAV) is expanding myCAV, its online licensing and registration system, to include the motor car traders licensing scheme.

When will this change happen?

VACC thanks the Victorian Government for extending the MyCAV on-line system to include LMCTs and Secondhand Dealers from 5 April 2023.

What is the advantage of using myCAV for an LMCT?

CAV advises that there are many benefits to using myCAV. The introduction of this system will make it faster and easier for applicants and licence holders to transact with it and the Business Licensing Authority.

LMCTs will soon be required to use myCAV to:

- view their licence information
- submit their annual statement
- change and update their licence and business details
- manage their compliance obligations

What is VACC's view of myCAV?

VACC supports the intention that the operation of myCAV will assist in streamlining LMCT interactions with CAV and the Business Licensing Authority, as well as providing the all-important audit trail of outstanding issues with regards to changes of licence details and other issue relating to a dealer's licence.

VACC supports innovation that is aimed at improving efficiencies and process for many LMCTs.

What action is CAV taking right now to speed up the roll out of myCAV to LMCTs?

CAV has advised that as part of its roll out and onboarding strategy that it will begin contacting LMCTs to provide information about how to create a myCAV account.

From 5 April 2023, all LMCTs **will have to create an account** and conduct all activities related to their licence via the platform.

More information

For more information and support on how to create and manage your myCAV account, visit the myCAV page on the <u>CAV website</u>.

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